

Preamble of DAV-Statutes

Mission statement of DAV

The German Association of Actuaries (Deutsche Aktuarvereinigung e.V., DAV) is the professional association of people who have completed actuarial training, the actuaries¹. Due to their mathematical and statistical expertise, they perform important tasks in areas such as insurance, finance and pensions.

Professional Standards

- The DAV ensures a high level of qualification of its members through its own demanding training and examination system and permanent, mandatory further training to a certain extent.
- The DAV creates the framework conditions for the successful, professionally sound practice of the profession and the personal development of its members.
- The DAV sets professional standards, has binding rules of professional conduct and applies a disciplinary code to ensure compliance.
- The DAV stands for professional objectivity and the independence of actuaries from the interests of third parties. Actuarial work is based on scientific findings.
- The DAV makes the latest scientific findings available to its members.
- As part of its specialist work, the DAV considers current developments in the technological, economic, regulatory, social and political environment with a view to the continuous further development of the actuarial profession.

Social responsibility

- The DAV supports actuaries in the performance of their responsible duties, particularly with regard to the long-term fulfilment of benefit promises for customers and the financial stability of providers.
- The DAV encourages its members to consider aspects of sustainability in their professional activities and to work towards sustainable business practices.
- The DAV formulates its concerns through independent, professionally sound and independent public positioning.

¹ Even if actuaries are explicitly mentioned here and in the following, the DAV addresses all genders and identities equally. This also applies to all other groups of people mentioned here.

- The DAV is in constant dialog with all relevant national and international institutions and contributes its expertise for the benefit of consumers and companies by supporting the social discourse through fact-based explanations of issues.
- The DAV is committed to the dissemination of actuarial knowledge in society.

Self-conception

- The DAV strengthens the community of members through transparency, communication and their intensive participation in the decision-making processes.
- The DAV is committed to raising the profile of the profession and promoting interest in actuarial work.
- The DAV recognizes the diversity of all people with their individual potential within and outside the association and always takes this into account in its actions. It is committed to respectful and appreciative interaction without discrimination and advocates equal rights.