

# Turn passion into purpose



## Senior Valuation Actuary (m/f/d)\*

Global Oversight – Central Life Reserving (central division)

Location  
Munich

Central Life Reserving (CLR) is responsible for overseeing the valuation of Munich Re Group's life reinsurance liabilities on all global bases. Within this division, the Global Oversight department ensures that appropriate standards are established and followed on a consistent basis across the organization, and helps guarantee that the Group has appropriately identified and reserved for the costs and risks from the contracts that have been written.

CLR focuses on quality assurance and validation of the local valuation results according to Solvency II, IFRS and HGB for the key markets which includes being in close contact with the respective local valuation teams. Further topics are the consolidation, analysis, and reporting of various quarterly and annual valuation results such as the Source of Earnings Analysis, multi-year IFRS result projections, and valuation model- and assumption changes.

### Your job

- Coordinating and guiding a team of four actuaries
- Acting as key liaison within CLR for the local valuation teams and supporting decision-making. This includes:
  - Analyzing and assuring the quality of their valuation results in all relevant bases, and related management reporting
  - Discussing and assuring the quality of necessary model- and assumption changes
  - Analyzing structured business opportunities (financial reinsurance) with a focus on valuation and risk transfer
- Steering the global annual model- and assumption change process and all related reporting (e.g. CLR internal management reporting, contribution to the Group Actuarial Function Report; reporting to the Reinsurance Committee for their decision-making)
- Performing analytics on the global life & health valuation results and related reporting for senior management
- Building and refining the actuarial methods and processes that underlie the valuation of life & health reinsurance across all global bases, with a particular focus on the upcoming introduction of IFRS 17/IFRS 9
- Representing CLR or leading work streams in Munich Re internal projects, e.g. in the context of IFRS 17/IFRS 9; in particular, helping bring the IFRS 17 project deliveries into operational practice in the CLR Global Oversight function
- Performing on-site valuation reviews in the international life & health reinsurance organization
- Developing and maintaining the relationships with various interfaces throughout Munich Re

### Your profile

- Master's degree with high marks in mathematics, physics, statistics, actuarial science, or comparable studies
- Several years of professional actuarial experience in life or health insurance/reinsurance, ideally in a CFO environment
- Membership in a recognized actuarial association
- Strong conceptual, analytical, and communication skills, and the ability to find solutions by looking at a topic in its entirety
- Highly dedicated, motivated, and results-driven
- Skills and interest in automatization and process optimization
- Ability to present complex matters in a simple way
- Talent for managing interfaces and building networks; a team player
- Willingness to assume responsibility and drive topics, and to develop together our team even further
- Very good command of spoken and written English

### About us

Munich Re is one of the world's leading reinsurance companies with more than 11,000 employees at over 50 locations around the globe. We are working on topics today that will concern the whole of society tomorrow, whether that be climate change, major construction projects, gene technology or space travel. We find solutions to these challenges through a network of highly qualified professionals who anticipate risks, work on tailor-made solutions and expertly advise our clients. If you want to help shape the future as part of one of our teams, we look forward to hearing from you. Please click on the link to apply online.

Make it happen.

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