The Client Pricing unit takes care of life and health insurance in the diverse, exciting, and demanding markets of Israel and continental Europe. The core tasks of Client Pricing include the pricing and risk management of reinsurance contracts, biometric studies, product development, data analytics, monitoring, valuation, Solvency II, and IFRS aspects. Client Pricing ensures a holistic client team approach together with the Client Management team to effectively support the regions’ acquisition and maintenance of reinsurance business. Achieving these goals requires close cooperation between the Client Pricing unit and a wide range of internal departments. We are looking for a highly qualified and motivated employee as a life pricing actuary for a part of the respective markets.

Your job

- Structuring and pricing reinsurance treaties (by using the modeling software AXIS where appropriate)
- Carrying out derivation and updating pricing bases (if possible, on the basis of biometric studies)
- Ensuring compliance with applicable guidelines, risk appetite, and mandates
- Providing technical support for clients and a proactive and goal-oriented collaboration with the Client Management team, in particular supporting their efforts in acquiring profitable new business and managing the in-force
- Advising on possible options for the optimal reinsurance solution for Munich Re and the client
- Supporting product developments in close cooperation with the Business Development unit
- Assisting the monitoring, accounting, valuation, and forecasting of the new and existing business, including data management for portfolio data and interface to accounting, valuation and centers of competence
- Analyzing current developments in life insurance markets and their implications for Munich Re and our customers
- Executing risk-management processes

Your profile

- Excellent university degree in statistics, mathematics, or actuarial sciences
- Qualified actuary, or willingness to become an actuary, ideally with life insurance and/or reinsurance experience
- Experience with an actuarial modeling software (ideally with AXIS), data analytics, valuation, software such as R and Power BI would be an advantage
- Autonomous working style and ability to prioritize
- Highly dedicated with a high sense of responsibility
- Strong team-oriented approach and stakeholder management skills
- Analytic and conceptual thinking combined with thorough and systematic work approach
- Very good command of German and English (written and spoken). Dutch or French would be an advantage

About us

Munich Re is one of the world's leading reinsurance companies with more than 11,000 employees at over 50 locations around the globe. We are working on topics today that will concern the whole of society tomorrow, whether that be climate change, major construction projects, gene technology or space travel. We find solutions to these challenges through a network of highly qualified professionals who anticipate risks, work on tailor-made solutions and expertly advise our clients. If you want to help shape the future as part of one of our teams, we look forward to hearing from you. Please click on the link to apply online.

Make it happen.

Apply now!