

Turn passion into purpose



Reserving and Valuation Actuary (m/f/d)*

for the central division Central Life Reserving

Location

Munich

Central Life Reserving (CLR) is responsible for overseeing the valuation of the Munich Re Group's life and health reinsurance liabilities on all global bases. Within this division, the Global Oversight department ensures that appropriate standards are established and consistently adhered to throughout the organization, and helps guarantee that the Group has appropriately identified and reserved for the costs and risks from the contracts that have been written. This comprises quality assurance of the local valuation results according to Solvency II, IFRS and HGB; reviewing the adequacy of assumptions in Life&Health Re valuation as well as related actuarial reporting.

We are looking for a highly qualified and motivated individual to join our team as an Actuary Reserving and Valuation.

Your job

- Develop and validate actuarial methods for valuation/reserves according to Solvency II, IFRS and HGB as well as for the determination of the economic risk capital
- Perform analytics and produce reports for senior management
- Actively contribute to the development and refinement of central tools/databases for storing, processing and analyzing valuation data in close cooperation with the relevant stakeholders
- Develop reports and processes for all international reinsurance units in close cooperation with local experts
- Validate and analyze the actuarial valuations for the global life reinsurance business
- Analyze large business opportunities with a focus on valuation and risk transfer
- Check for compliance with global standards through independent on-site reviews
- Work on and lead international actuarial projects in your area of responsibility, e.g. implementation of IFRS17

Your profile

- Very good Master's degree in mathematics, physics, statistics, actuarial science or comparable studies
- Proven professional actuarial experience in life or health and membership in a recognized actuarial association would be an advantage
- Excellent analytical and conceptual skills
- Highly dedicated, motivated and results-driven
- Very good programming skills, e.g. in R, MATLAB, SQL, Visual Basic
- Skills and interest in automation and process optimization
- Ability to present complex matters in a convincing and logical way
- Excellent team and communication skills
- Very good command of spoken and written English

About us

Munich Re is one of the world's leading reinsurance companies with more than 11,000 employees at over 50 locations around the globe. We are working on topics today that will concern the whole of society tomorrow, whether that be climate change, major construction projects, gene technology or space travel. We find solutions to these challenges through a network of highly qualified professionals who anticipate risks, work on tailor-made solutions and expertly advise our clients. If you want to help shape the future as part of one of our teams, we look forward to hearing from you. Please click on the link to apply online.

Make it happen.

Apply now!

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