

Turn expertise into excellence



Actuary for Reserving and Valuation (m/f/d)*

for the Central Life Reserving central division

Location
Munich

Central Life Reserving (CLR) is responsible for overseeing the valuation of Munich Re Group's life and health reinsurance liabilities on all global bases. Within this division, the Global Oversight department ensures that appropriate standards are established and followed consistently across the organization. It also ensures that the Group has appropriately identified and reserved for the costs and risks from the written contracts. This comprises quality assurance of the local valuation results according to Solvency II, IFRS and HGB; reviewing the adequacy of assumptions and models in life and health revaluation; and related actuarial reporting.

We are looking for a versatile and resourceful actuary who enjoys working in a global, diverse environment, and is willing to take on and drive the various associated tasks. The focus of this position is mainly to take over line function tasks, but as the IFRS 17 project progresses, there will be opportunities to get in touch with IFRS 17 as it's coming along.

Your job

- Building up expertise specifically on the business and valuation practice of one specific business unit (to be assigned) and maintaining close contact with that unit
- Analyzing the actuarial valuation practices and results specifically for that unit, deriving and recommending targeted actions, preparing and presenting reports and results to the senior management
- Examining large new business opportunities regarding risk transfer, valuation assumptions and related topics; preparing consolidated management reports and analysis (e.g. on business performance for the global life and health reinsurance business)
- Developing and validating actuarial methods as needed for valuation/reserves according to Solvency II, IFRS and HGB, and for the determination of the economic risk capital; analyzing valuation results
- Developing standards and quality controls for the best estimated assumptions and cash flows, focusing on the suitability of such assumptions for valuation and reserving
- Developing and optimizing valuation reports and processes for all international reinsurance units, in close cooperation with local experts
- Acting as a contact person for all of the company's divisional units, central divisions and reinsurance units regarding the topics in your area of responsibility

Your profile

- University degree with high marks in mathematics, or similar qualifications
- Actuarial-related studies/training in progress, or already concluded
- Excellent analytical and conceptual skills
- Proven skills and interest in automatization and process optimization
- Innovative and solution-oriented approach
- Ability to collaborate confidently in an international environment
- Excellent team skills and a broad interest in the topics within the department
- Experience in working on international projects
- Very good command of spoken and written English

About us

Munich Re is one of the world's leading reinsurance companies with more than 11,000 employees at over 50 locations around the globe. We are working on topics today that will concern the whole of society tomorrow, whether that be climate change, major construction projects, gene technology or space travel. We find solutions to these challenges through a network of highly qualified professionals who anticipate risks, work on tailor-made solutions and expertly advise our clients. If you want to help shape the future as part of one of our teams, we look forward to hearing from you. Please click on the link to apply online.

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Munich RE 

* Munich Re not only stands for fairness with regard to its clients; it is also an equal opportunities employer. Severely disabled candidates will also be prioritized, if equally qualified.