

Regulations of the German Association of Actuaries (Deutsche Aktuarvereinigung e. V. – DAV) for the Recognition of Actuarial Qualifications Acquired in Foreign Countries

§ 1 Assessment Principle

According to § 4 (1) b) of the DAV Statutes every person who is a full member in one of the member associations of the International Actuarial Association (IAA) and whose membership was originally acquired in accordance with the qualifications applying there, can become a full member of the DAV, if there is an agreement on the recognition of full memberships between the actuarial association concerned and the DAV.

§ 2 Admission Requirements

The membership presupposes that the applicant

- according to his / her function or the temporal scope of the activity, conducts significant actuarial activities in the Federal Republic of Germany, and
- his / her full membership in the other actuarial association persists, and
- at his / her option can either demonstrate at least three years of professional practice in the Federal Republic of Germany, or successfully passes an aptitude test in which the knowledge of actuarial professional practice in the Federal Republic of Germany is examined.

§ 3 Preliminary Membership

If the applicant does not opt for an aptitude test according to § 2, third bullet point, he / she can be granted a preliminary full membership during the aforementioned period of three years. After completing these three years, the preliminary full membership will be converted into an unlimited full membership upon written request by the applicant.

§ 4 Cessation of Activity

Should the full member cease his / her activity in the Federal Republic of Germany, the member is obliged to notify the DAV of the cessation of said activity.



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§ 5 Termination of Membership

DAV-membership ends on death, through resignation or by decision of the Executive Board. DAV-membership according to § 4 (1) b) of the DAV Statutes also ceases upon expiry of the calendar year in which the member's activity in the Federal Republic of Germany has ended or his / her full membership in the other actuarial association no longer persists.

Approved of the DAV Executive Board, 28 January 2019



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ANNEX: Existing Mutual Recognition Agreements

- (1) The DAV is signatory party of the Agreement on Mutual Recognition (MRA) between the member associations of the Actuarial Association of Europe (AAE), October 2012.
- (2) The DAV has concluded a bilateral agreement on the mutual recognition of full memberships with the Actuarial Association of South Africa (ASSA), April 2015.