

II. Membership

§ 3

(1) The organization shall consist of ordinary full members and associated full members, corresponding members as well as of honorary members.

(2) Associated full members and honorary members shall have all rights and duties of ordinary full members with the limitation that honorary members shall be relieved of the duty to pay a membership fee. A honorary member has the right to bear the title according to § 7 (1) only, if this right persists independently of the honorary membership.

(3) Corresponding members have an active voting right and may take part in general meetings with a right to vote. They are relieved of the duty to pay a membership fee and not authorized to use the title "Actuary DAV".

§ 4

(1) Ordinary full membership is open to

a) every registered association of actuaries with seat in the Federal Republic of Germany,

b) every natural person who is qualified as an actuary and provides proof of the relevant practical actuarial experience. The proof of the qualification as an actuary shall be provided by the successful taking of an examination according to examination regulations; the relevant practical actuarial experience is defined in regulations governing practical professional experience. Examination regulations and regulations governing practical professional experience are set by the Executive Board. The application for membership must be made within a period of three years after passing the examination.

(2) Associated full membership

a) Natural persons who are full members of an actuarial association in one of the other member states of the European Union, whose membership was acquired in accordance with the qualifications applying there, can, under the preconditions listed below in b), become an associated full member of the DAV, if an agreement in this respect exists between the two actuarial associations

b) The membership presupposes that the applicant

- according to his / her function or the temporal scope of the activity, conducts significant actuarial activities in the Federal Republic of Germany, and
- his / her full membership in the other actuarial association persists, and
- at his / her option can either demonstrate at least three years of professional practice in the Federal Republic of Germany, or successfully passes an aptitude test in which the knowledge of actuarial professional practice in the Federal Republic of Germany is examined.

c) If the applicant does not opt for an aptitude test according to b) above he / she can be granted a preliminary associated full membership during the aforementioned period of three years. After completing these three years it will be converted into an unlimited associated full membership upon written request by the applicant.

d) Should the associated full member cease his / her activity in the Federal Republic of Germany, his / her membership shall cease upon expiry of the calendar year in which the activity in the Federal Republic of Germany ended. The member is obliged to notify the association of the cessation of said activity.

e) Natural persons who are full members of actuarial associations of countries outside the European Union may become members in accordance with the above regulations, if comparable preconditions have been met.

(3) The admission as an ordinary or associated full member requires an application in writing. The application should be accompanied by a declaration to observe the professional rules and special principles of the organization. The Executive Board decides with a simple majority on the basis of a dutiful estimation as far as permitted.

(4) The honorary membership is awarded by the general meeting on the recommendation of the Executive Board.

(5) Representatives of other actuaries' associations or of institutions with relations to actuarial sciences can by resolution of the Executive Board become corresponding members. The Executive Board can limit the period of membership.

(6) Members of the association are obliged of CPD (continuous professional development). Further details can be regulated by the members' meeting in a CPD regulation. This provision does not apply to corresponding members and honorary members who don't have the right to bear the title according to § 7 (1).

§ 5

(1) The membership ends on death – in the case of legal entities on dissolution –, through resignation or through exclusion. For associated full members membership ends according to § 4 (2) d), for corresponding members according to § 4 (5) through expiry of the period for which their membership had been granted.

(2) The resignation shall be effected through written notification to the Executive Board. It is only permitted to the end of a financial year under observation of a period of three months.

§ 6

(1) Should a member infringe the professional rules or special principles, in the event of lasting or gross infringements, he can be excluded from the association. In minor cases, a caution may be issued to the member or a reprimand, combined with the request to refrain from the reprimanded behaviour in future.

(2) The Executive Board shall decide on the measure to be taken, following examination by and on the suggestion of the Committee for Professional Questions (AbF). The issuing of cautions may be assigned to the AbF. The AbF consists of 6 - 12 members, they are appointed for a period of 4 years by the Executive Board. The AbF decides with the majority of the cast valid votes. Otherwise § 10 of the Statutes applies.

(3) Further details can be regulated by the Executive Board in a disciplinary process.

(4) With the exception of the cases mentioned in Par. 1, a member can be excluded from the organization by decision of the Executive Board, if

a) despite twice repeated written reminders, it is in default with payment of an annual membership fee or levy and at least two months have passed since the mailing of the second reminder,

b) it has seriously damaged the interests of the organization or

c) its full membership in a foreign actuarial association no longer persists.

(5) Before the decision making about the exclusion or one of the other disciplinary measures mentioned in Par.1, the member must be given the opportunity to make a statement within a period of one month. The decision must be justified and notified to the member in writing.

(6) The member may lodge a written appeal against the decision to the Executive Board within one month of receipt of the decision. The appeal has to be substantiated within another month. Should the Executive Board not grant the appeal, the final decision on the appeal shall rest with an Appeals Committee whose five ordinary members and whose five alternates shall be elected by the General Meeting for a term of four years. Neither members of the Executive Board nor members of the AbF (Professionalism Committee) may sit on the Appeals Committee. Further details shall be regulated by Appeals Regulations to be adopted separately by the General Meeting.

§ 7

(1) The members of the organization have - if they are natural persons and no regulations to the contrary have been included in these statutes - the right to bear the title "Aktuar DAV" / "Aktuarin DAV". This does not apply to corresponding members.

(2) Regular membership fees will be raised from the full and associated full members. In addition, levies and an enrolment fee can be raised on the admission of a member in order to finance special projects of the organization. The details (namely level and due date of the membership fees and levies) shall be fixed by decision of the Executive Board on the basis of the budget.