

## **Mission statement of the Deutsche Aktuarvereinigung e.V.**

As actuaries we are predominantly involved in the areas of insurance, finance and pensions. As experts, we concern ourselves with the calculation of products, the evaluation of future benefit obligations, as well as the assessment and control of risk based on mathematical- statistical methods. We are active for the benefit of both the customers and the companies involved, in that we ensure the long-term security of products and the financial stability of their providers – a task with a high degree of social relevance. The Deutsche Aktuarvereinigung e.V. (DAV) is our professional association in Germany:

- The DAV creates the framework conditions for a technically-sound conduct of the profession and the personal development of its members, the actuaries.
- The DAV is in a constant dialogue with all national and international institutions of relevance to it and contributes its expertise in the interest of the actuaries and for the benefit of consumers and companies in legal processes.
- The DAV formulates its concerns through an independent positioning in public and safeguards the independence of the actuaries against the short-term-oriented interests of their employers or customers.
- The DAV sets technical standards, has a binding code of conduct and applies disciplinary measures in order to ensure compliance with them.
- The DAV guarantees a high level of qualification of actuaries through its own sophisticated education system and continuous professional development.
- The DAV makes the latest scientific knowledge in the area of insurance and financial mathematics available to the actuaries.
- The DAV reinforces the community of the actuaries through transparency, communication and an intensive involvement of the members in the decision-making processes.